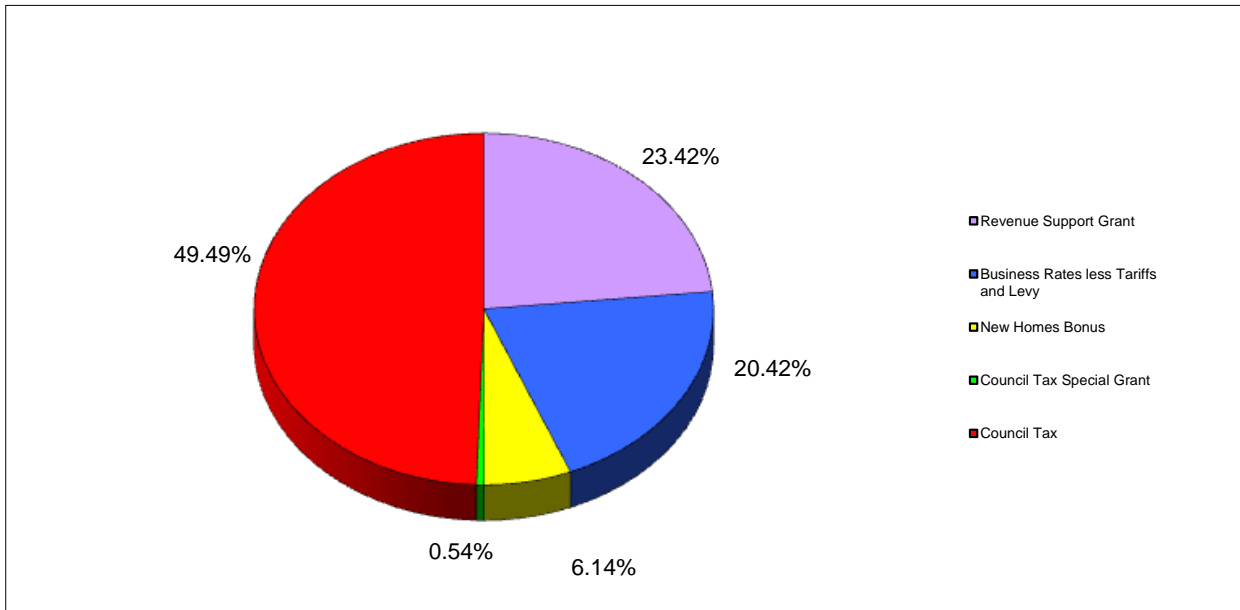


WHERE THE BOROUGH COUNCIL WILL RECEIVE ITS MONEY FROM IN 2014/2015

Council Tax is one of a number of income sources received by the Council which is used to finance expenditure. In addition the Council also receives money from business rates and a general grant received from Central Government. The Council also generates income from fees and charges levied for a number of services it provides.



COUNCIL FUNDS

The Council holds a balance of funds that can be used to meet any unexpected expenditure that may occur during the year. These funds can also be used by the Council to finance planned expenditure during the year. Fund levels held are given below.

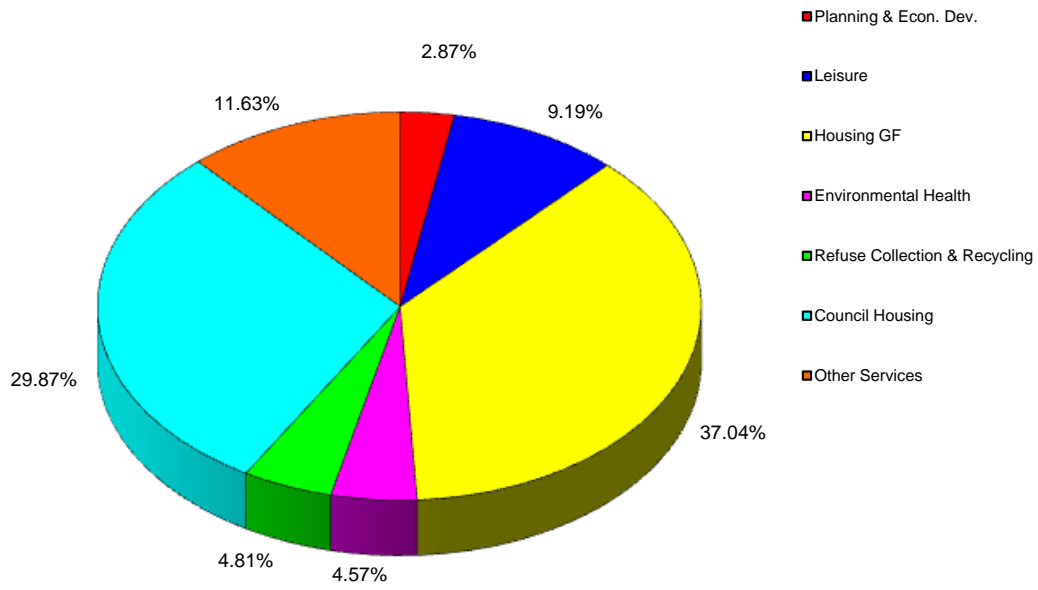
	£'000
1st April 2014	4,278
1st April 2015	3,683
1st April 2016	2,973
1st April 2017	2,431
1st April 2018	1,848

BOROUGH COUNCIL SPENDING

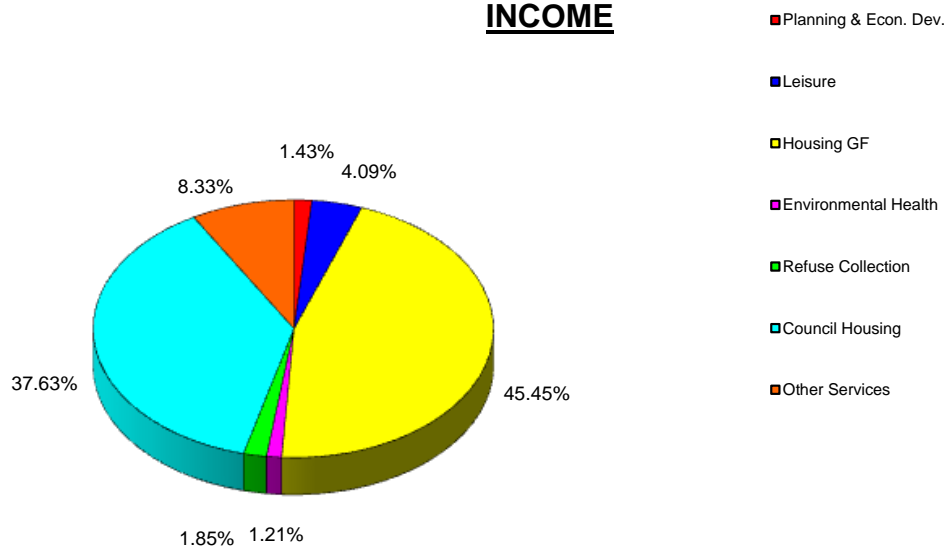
The Council spends on a variety of different services each year and the amount spent is shown below.

2013/2014 Spend £'000	2013/14 Cost for each person £'000	SERVICE	2014/2015 Spend £'000	2014/2015 Cost for each person £'000
1,198	19.35	Planning & Economic Development	1,168	18.87
3,766	60.84	Recreation & Tourism	3,740	60.42
1,929	31.16	Environmental Health	1,860	30.05
1,870	30.21	Refuse Collection & Recycling	1,958	31.63
15,217	245.83	Housing General Fund	15,069	243.44
11,556	186.69	Council Housing	12,152	196.32
4,357	74.01	Other Services	4,830	78.03
39,893	644.47	Total Expenditure	40,777	658.76
31,878	514.99	Less Income	32,297	521.76
8,015	129.48	N.W.B.C. Service Expenditure	8,480	137.00
		Less money from the Government:-		
2,523	40.76	Revenue Support Grant	1,963	31.71
40	0.65	Special Grant - one off	45	0.73
18	0.29	Council Tax Support Transitional Grant	-	-
-	-	New Homes Bonus	515	8.32
1,694	27.37	Business Rate less Tariff and Levy	1,712	27.66
0	0.00	Surplus on Collection Fund	139	2.25
3,740	60.42	Council Tax Requirement (NWBC)	4,106	66.33
891	14.39	Parish Precepts	869	14.04
4,631	74.81	Council Tax Requirement (NWBC and Parishes)	4,975	80.37
19,121		Tax base	19,336	
253.89		Band D council tax (£)	252.22	

EXPENDITURE



INCOME



CHANGE IN NWBC SERVICE EXPENDITURE

	£'000
Budget 2013/2014	8,239
+ Cost of Inflation	631
- Service Changes	-769
+ Decrease in Grants Received	229
+ Decrease in Income	42
+ Increase in Contingencies	97
- Increase in Use of Balances	-137
+ Decrease in Interest on Investments	50
Budget 2014/2015	8,382

CAPITAL EXPENDITURE

In addition to spending on day-to-day services the Council also spends money on the provision of new assets and the replacement and improvement of existing assets.

The spending plans for the Council in 2014/2015 are set out below:-

	£'000
Housing Services	4,069
Buildings, Facilities and Other Assets	5,447
ICT - Hardware and Software	76
Decent Homes Standard Assistance, Disabled Facilities	358
TOTAL	9,950

OUTSTANDING LOANS

At 31st March 2014, the Council had £58 million of outstanding loans.

STAFF EMPLOYED - (FULL TIME EQUIVALENTS)

2013/2014	351 employees
2014/2015	349 employees