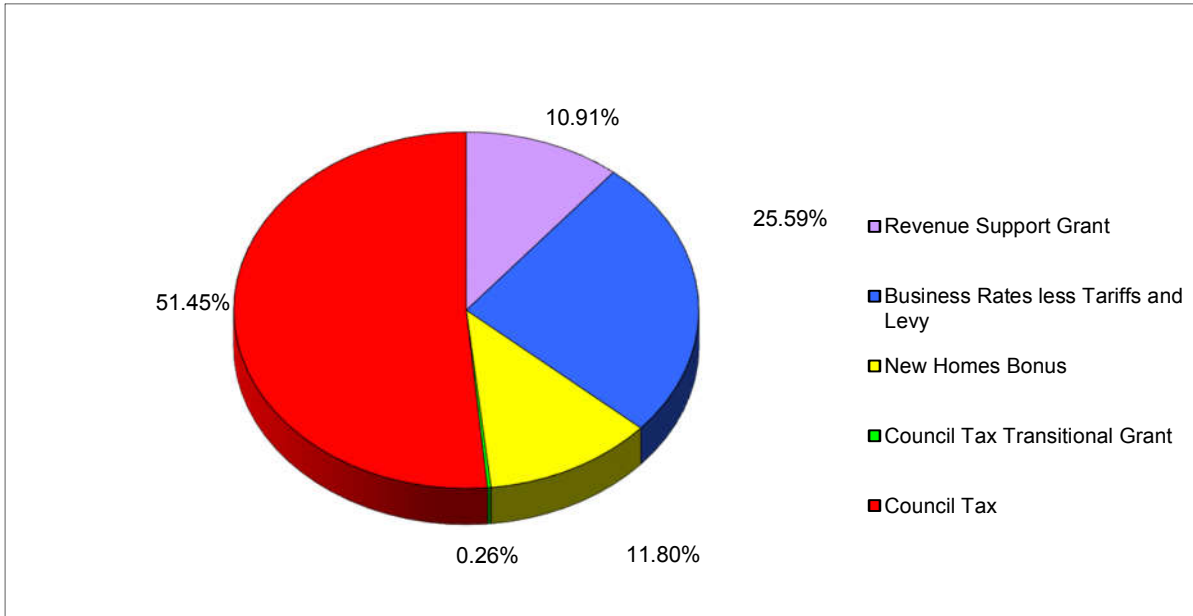


WHERE THE BOROUGH COUNCIL WILL RECEIVE ITS MONEY FROM IN 2016/2017

Council Tax is one of a number of income sources received by the Council which is used to finance expenditure. In addition the Council also receives money from business rates and a general grant received from Central Government. The Council also generates income from fees and charges levied for a number of services it provides.



COUNCIL FUNDS

The Council holds a balance of funds that can be used to meet any unexpected expenditure that may occur during the year. These funds can also be used by the Council to finance planned expenditure during the year. Fund levels held are given below.

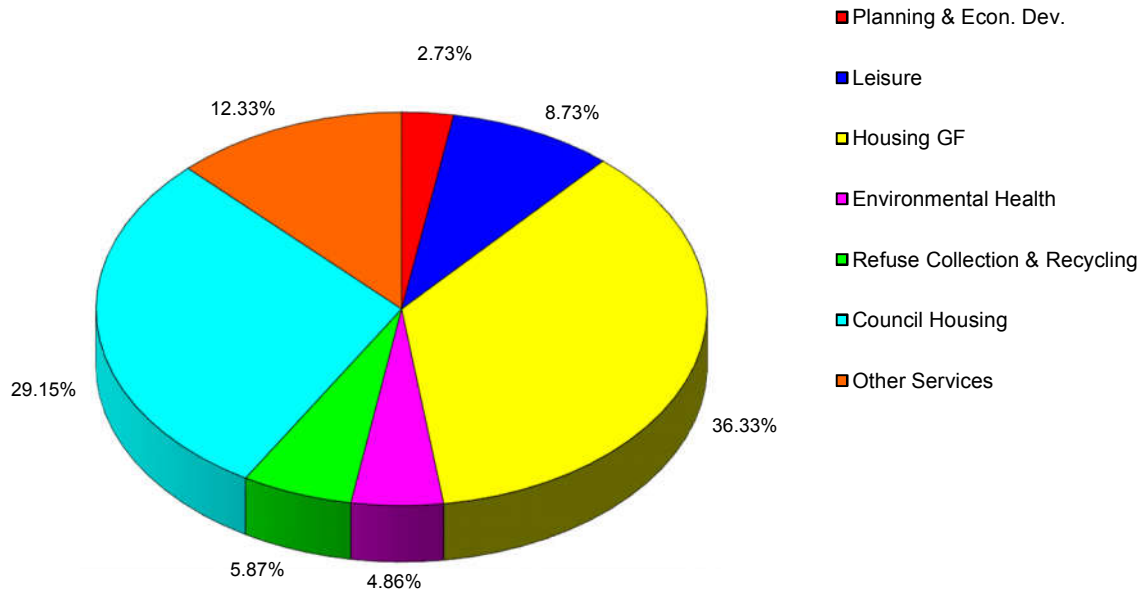
	£'000
1st April 2016	4,003
1st April 2017	3,383
1st April 2018	2,886
1st April 2019	2,292
1st April 2020	1,651

BOROUGH COUNCIL SPENDING

The Council spends on a variety of different services each year and the amount spent is shown below.

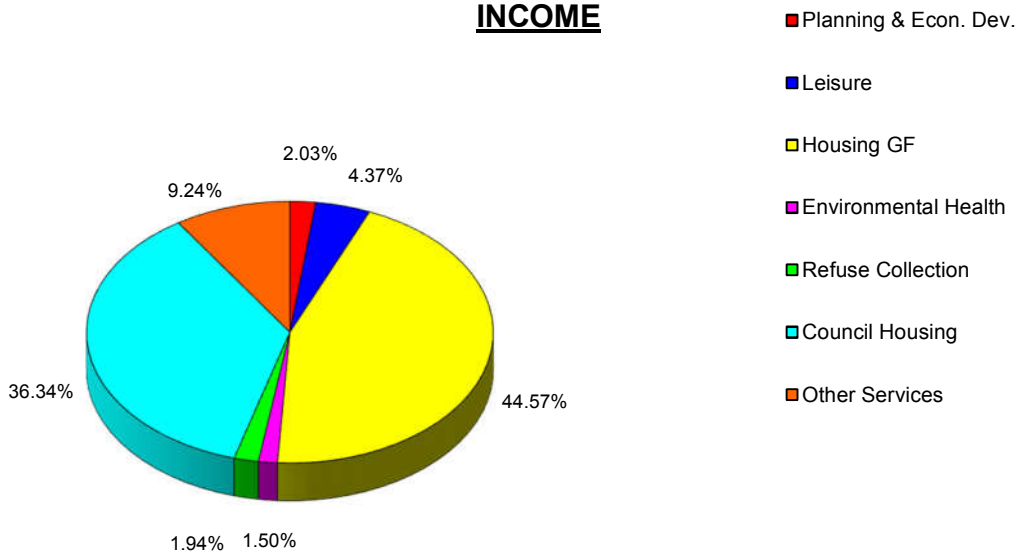
2015/2016 Spend £'000	2015/16 Cost for each person £'000	SERVICE	2016/2017 Spend £'000	2016/2017 Cost for each person £'000
1,115	18.01	Planning & Economic Development	1,138	18.38
3,778	61.03	Recreation & Tourism	3,634	58.71
1,777	28.71	Environmental Health	2,022	32.67
2,132	34.44	Refuse Collection & Recycling	2,443	39.47
15,544	251.11	Housing General Fund	15,126	244.36
12,365	199.76	Council Housing	12,134	196.03
5,102	82.42	Other Services	5,134	82.94
41,813	675.49	Total Expenditure	41,631	672.55
33,478	540.84	Less Income	33,391	539.43
8,335	134.65	N.W.B.C. Service Expenditure	8,240	133.12
		Less money from the Government:-		
1,402	22.65	Revenue Support Grant	899	14.52
45	0.73	Special Grant - one off	21	0.34
704	11.37	New Homes Bonus	972	15.70
1,994	32.21	Business Rate less Tariff and Levy	2,109	34.07
109	1.76	Surplus on Collection Fund	91	1.47
4,081	65.93	Council Tax Requirement (NWBC)	4,148	67.01
881	14.24	Parish Precepts	911	14.71
4,962	80.17	Council Tax Requirement (NWBC and Parishes)	5,059	81.73
19,687		Tax base	20,008	
252.07		Band D council tax (£)	252.82	

EXPENDITURE



Housing GF is homelessness and housing benefit

INCOME



Housing GF is homelessness and housing benefits

CHANGE IN NWBC SERVICE EXPENDITURE

	£'000
Budget 2015/2016	8,335
+ Cost of Inflation	433
+ Decrease in Income	433
+ Increase in Contingencies	117
- Service Changes	-801
- Increase in Grants Received	-172
- Increase in Interest on Investments	-80
- Increase in Use of Balances	-25
Budget 2016/2017	8,240

CAPITAL EXPENDITURE

In addition to spending on day-to-day services the Council also spends money on the provision of new assets and the replacement and improvement of existing assets.

The spending plans for the Council in 2016/2017 are set out below:-

	£'000
Housing Services	5,895
Buildings, Facilities and Other Assets	604
ICT - Hardware and Software	87
Decent Homes Standard Assistance, Disabled Facilities	358
TOTAL	6,944

OUTSTANDING LOANS

At 31st March 2016, the Council had £55 million of outstanding loans.

STAFF EMPLOYED - (FULL TIME EQUIVALENTS)

2015/2016	360 employees
2016/2017	363 employees