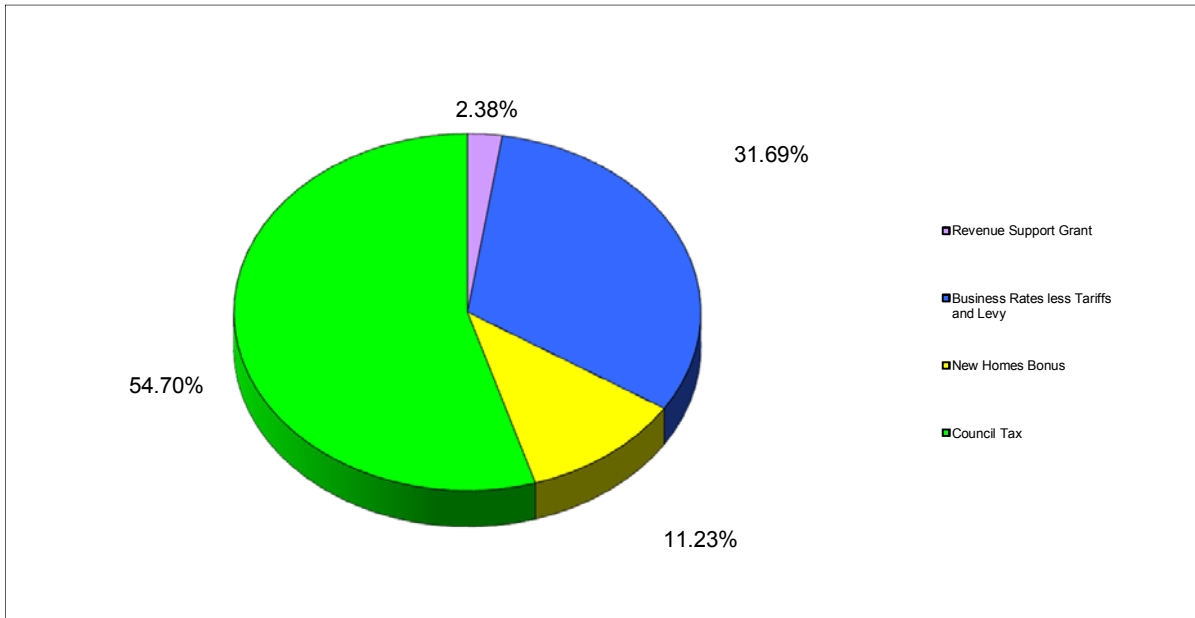


WHERE THE BOROUGH COUNCIL WILL RECEIVE ITS MONEY FROM IN 2018/2019

Council Tax is one of a number of income sources received by the Council which is used to finance expenditure. In addition the Council also receives money from business rates and a general grant received from Central Government. The Council also generates income from fees and charges levied for a number of services it provides.



COUNCIL FUNDS

The Council holds a balance of funds that can be used to meet any unexpected expenditure that may occur during the year. These funds can also be used by the Council to finance planned expenditure during the year. Fund levels held are given below.

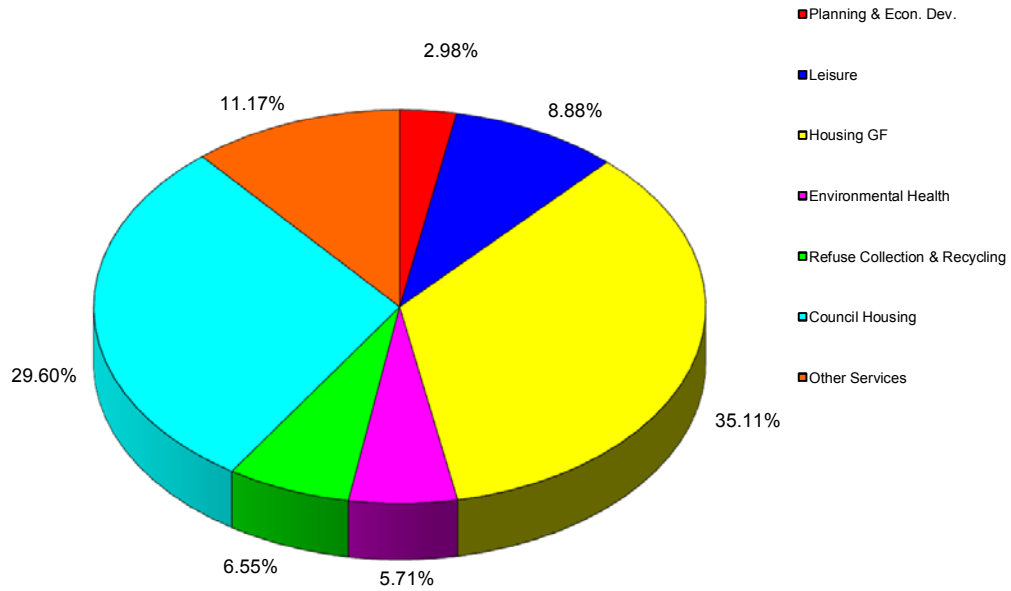
	£'000
1st April 2018	3,540
1st April 2019	3,370
1st April 2020	2,879
1st April 2021	2,334
1st April 2022	1,785

BOROUGH COUNCIL SPENDING

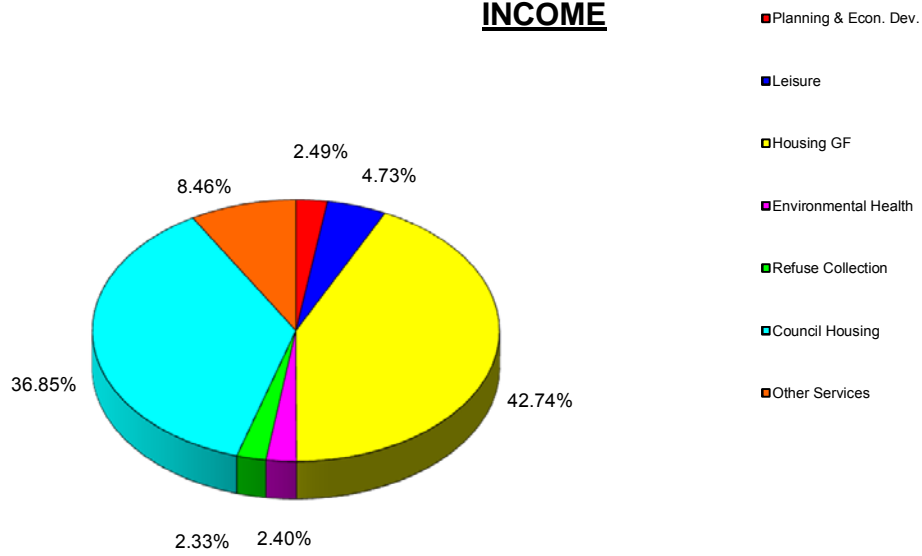
The Council spends on a variety of different services each year and the amount spent is shown below.

2017/2018 Spend £'000	2017/18 Cost for each person £	SERVICE	2018/2019 Spend £'000	2018/2019 Cost for each person £
1,153	18.57	Planning & Economic Development	1,215	19.57
3,574	57.55	Recreation & Tourism	3,622	58.33
2,284	36.78	Environmental Health	2,332	37.55
2,633	42.40	Refuse Collection & Recycling	2,671	43.01
14,596	235.04	Housing General Fund	14,325	230.68
11,980	192.91	Council Housing	12,076	194.46
4,800	77.29	Other Services	4,560	73.43
41,020	660.55	Total Expenditure	40,801	657.02
33,108	533.14	Less Income	32,766	527.63
7,912	127.41	N.W.B.C. Service Expenditure	8,035	129.39
		Less money from the Government:-		
461	7.42	Revenue Support Grant	191	3.08
21	0.34	Special Grant - one off	-	-
959	15.44	New Homes Bonus	902	14.52
2,143	34.51	Business Rate less Tariff and Levy	2,546	41.00
118	1.90	Surplus on Collection Fund	135	2.17
4,210	67.79	Council Tax Requirement (NWBC)	4,261	68.62
950	15.30	Parish Precepts	982	15.82
5,160	83.10	Council Tax Requirement (NWBC and Parishes)	5,243	84.43
20,308		Tax base	20,556	
254.09		Band D council tax (£)	255.09	

EXPENDITURE



INCOME



CHANGE IN NWBC SERVICE EXPENDITURE

	£'000
Budget 2017/2018	7,912
+ decrease in Income	103
+ Increase in Contingencies	63
+ Cost of Inflation	360
+ decrease in Grants Received	446
+ decrease in Use of Balances	283
- Service Changes	-1,032
- Increase in Interest on Investments	-100
Budget 2018/2019	8,035

CAPITAL EXPENDITURE

In addition to spending on day-to-day services the Council also spends money on the provision of new assets and the replacement and improvement of existing assets.

The spending plans for the Council in 2018/2019 are set out below:-

	£'000
Housing Services	6,516
Buildings, Facilities and Other Assets	776
ICT - Hardware and Software	240
Decent Homes Standard Assistance, Disabled Facilities	57
TOTAL	7,589

OUTSTANDING LOANS

At 31st March 2018, the Council had £52 million of outstanding loans.

STAFF EMPLOYED - (FULL TIME EQUIVALENTS)

2017/2018	355 employees
2018/2019	351 employees