

Agenda Item No 13

Resources Board

24 July 2025

**Report of the Interim Corporate Director
of Resources (Section 151 Officer)**

**Provisional Capital Outturn and
Carry Forwards 2024/25**

1 Summary

- 1.1 This report sets out the Provisional Capital Outturn for 2024/25 and proposed carry forwards to 2025/26 for Council approval.

Recommendations to the Board

- a That they note the HRA Capital Outturn for 2024/25 as set out in Appendix A;
- b That they note the General Fund Capital Outturn for 2024/25 as set out in Appendix B; and

Recommendation to Council

- c That Board recommends to Council the proposed Carry Forwards for General Fund set out in paragraphs 3.6 to 3.22 and Appendix B.

2 Background

- 2.1 The Original Capital Budgets 2024/25 for both General Fund and the Housing Revenue Account (HRA), were set by Council in February 2024 and Revised by Council in February 2025.
- 2.2 The capital programme has been monitored at individual Boards during the year. As part of the closedown process capital slippage and underspends have been identified for carry forwards into 2025/26 to ensure scheme progress to completion.
- 2.3 Due to their value the carry forwards require Council approval.

3 Report

- 3.1 The Provisional Capital Outturn 2024/25 for both General Fund and HRA is set out in detail at **Appendix A** along with proposed carry forwards.

- 3.2 There are a number of variances that have been caused because available funding hasn't been applied and budgets created. This approach makes in year budget monitoring very challenging, so all budgets will be included in future.
- 3.3 In addition, the approach to the budget for the HRA has been to manage the overall position across all the budgets rather than manage them individually. Again, it has been agreed that this approach will be changed for 2025/26.
- 3.4 The narrative explanations for variances and reasons for carry forwards are set out below.

HRA

- 3.5 As already mentioned the budgets for the HRA have not been managed to individual budgets, which has resulted in significant under and overspends. In total, however, the expenditure for HRA Capital was within £5k of the overall budget. There is therefore no requirement for carry forward on HRA Capital.

General Fund

- 3.6 The overall picture for General Fund is confused by the lack of budgets for key schemes, such as UKSPF, Disabled Facilities and Green Homes Grants. Had these budgets been in place there would have been clear and significant slippage in excess of £2m, roughly 58% of the total programme.
- 3.7 Work is underway to ensure that this isn't repeated in 2025/26, 1st Quarter monitoring will include a review of the existing programme to determine what is achievable within the resources currently available. The budget process 26/27 will require the programme to be prioritised in line with available resources, work will commence on this in September.
- 3.8 The paragraphs below set out reasons for major variances and carry forwards:

Play Area Development

- 3.9 The budget is £204k underspent as fewer schemes have completed than anticipated, the full underspend is recommended to be carried forward to support the future programme. The total budget 2025/26 will be re-profiled at quarter 1 though as whilst there are currently 3 schemes scheduled to complete in 2025/26 this won't spend the full budget allocation.

UKSPF

- 3.10 As set out above the revised estimate for UKSPF didn't reflect the change in funding available split between revenue and capital. The "overspend" of £588k was fully funded from UKSPF (government funding), but this should have been reflected in the revised budget. The scheme ended in 24/25, so this doesn't need correcting for 25/26.

Disabled Discrimination Adaptations

- 3.11 The budget was underspent by £54k, the purpose of the budget is to ensure compliance with the Disability Discrimination Act (DDA), however most of the work will have been completed. It therefore proposed that the budget isn't carried forward but an earmarked reserve of £50k set up to support DDA compliance as and when required.

Refurbishment of Council Owned Buildings

- 3.12 The budget was underspent by £120k, this is largely as the focus of spend and resources has been on delivering the building fire doors project. The budget will be carried forward and the total budget 2025/26 reviewed as part of Quarter 1 monitoring.

Replacement of Council Building Fire Doors

- 3.13 The programme for replacement fire doors has commenced and this is reflected in the outturn. There is a requirement for some additional and ancillary works in 2025/26 although it is not anticipated that all of the budget will be required. At this stage though it is intended to carry the full amount forward and review at quarter 1.

External Works on Industrial Buildings / Depot

- 3.14 The budget for industrial buildings was unused (£95k) but the Depot budget was overspent by £35k. It recommended that the net amount (£60k) is carried forward and its use reviewed as part of Quarter 1 monitoring.

Car Parks – Structural Maintenance

- 3.15 The budget of £354k is made up of significant prior years carry forwards and was underspent by £281k. The expected requirement for 26/27 is £55k which is recommended for carry forward. The remaining £226k is recommended to be held in an earmarked reserve for future use as required.

Leisure Schemes

- 3.16 The Leisure schemes as a collective had a minor overspend of £17k. The underspends were in equipment budgets and overspends due to early costs of the build projects.
- 3.17 There are sufficient budgets overall for 25/26 although given the ambitions to build new centres this will change for forecast years. No carry forwards are therefore recommended, and a review will commence as part of Quarter 1 monitoring.

Replacement of Vehicles

- 3.18 The budget reflects an underspend of £555k however the vehicle replacement programme will require the full funding in 25/26. It is therefore recommended that £555k is carried forward.

ICT & Replacement Systems Schemes

- 3.19 A review has been undertaken of the overall position on ICT and systems projects to ensure carry forwards meet future requirements. The majority of schemes have been delivered at or close to budget, however budgets for Backup, Environmental Health System and Telephony weren't spent at all due to other IT projects taking priority.

- 3.20 The following carry forwards are therefore recommended:

- Computer Hardware and Software £50k
- Payment Management System £15k
- EH System £30k
- Telephony £20k

Disabled Facilities & Green Homes Grants

- 3.21 As set out above the budgets weren't set to the funding available, therefore creating significant "overspends." These are fully funded from government grants, but this should have been reflected in the revised budget.
- 3.22 Both schemes will continue in 2025/26 and neither currently has budgets, this will therefore be reviewed as part of Quarter 1 monitoring.

4 Report Implications

Finance and Value for Money Implications

- 4.1 The financial implications are set out throughout the report.

Legal, Data Protection and Human Rights Implications

- 4.2 There are no direct legal implications arising from this report.

The Contact Officer for this report is Paul Sutton (01827 719374).

Background Paper No	Author	Nature of Background Paper	Date
N/A			

APPENDIX A

HRA CAPITAL OUTTURN 2024/25

Scheme	Scheme Owner	Revised £	Adj's £	Budget £	Spend £	Variance £	C/Fwd £
Disabled Adaptations	Angela Coates	346,000	0	346,000	439,643	93,643	0
Windows & Firedoors	Angela Coates	1,263,500	0	1,263,500	530,850	(732,650)	0
Kitchens & Bathrooms	Angela Coates	618,000	0	618,000	576,745	(41,255)	0
Energy Saving Measures	Angela Coates	257,500	0	257,500	270	(257,230)	0
Roofing	Angela Coates	412,000	0	412,000	173,115	(238,885)	0
Heating	Angela Coates	515,000	0	515,000	719,059	204,059	0
Electrics	Angela Coates	309,000	0	309,000	1,212,634	903,634	0
Flats Remedial Works	Angela Coates	1,232,773	0	1,232,773	3,485,326	2,252,553	0
Multi Trade Contract	Angela Coates	410,500	0	410,500	943,165	532,665	0
Capital Salaries	Angela Coates	330,910	0	330,910	331,910	1,000	0
Purchase of TNT Build Atherstone	Angela Coates		0	0	648,627	648,627	0
New Build Bloor Homes	Angela Coates		3,300,000	3,300,000	2,616,500	(683,500)	0
New Build Atherstone	Angela Coates	2,679,233	0	2,679,233	1,445	(2,677,788)	4,874
Grand Total		8,374,416	3,300,000	11,674,416	11,679,290	4,874	4,874

APPENDIX B

GENERAL FUND CAPITAL OUTTURN 2024/2025

Scheme	Scheme Owner	Revised £	Adj's £	Budget £	Spend £	Variance £	C/Fwd £
Play Area Development	Becky Evans	273,877	0	273,877	69,133	(204,744)	(204,744)
Dordon Pump Track	Becky Evans	100,000	0	100,000	99,500	(500)	0
UKSPF	Becky Evans	0	443,598	443,598	1,031,379	587,781	0
Disabled Discrimination Adaptations	Charlie Phillips	56,455	0	56,455	2,500	(53,955)	(53,955)
Refurbishment of Council Owned Buildings	Charlie Phillips	145,000	0	145,000	24,248	(120,753)	(120,753)
Replacement Of Council Building Firedoors	Charlie Phillips	831,100	0	831,100	166,912	(664,188)	(664,188)
External Works on Industrial Buildings	Charlie Phillips	95,000	0	95,000	0	(95,000)	(60,000)
Depot Works	Charlie Phillips	30,600	0	30,600	65,785	35,185	0
Car Parks - Structural Maintenance	Keith Evans	345,000	0	345,000	63,746	(281,254)	(55,000)
Playing Pitch Strategy	Mike Dix	3,070	0	3,070	0	(3,070)	0
Leisure Equipment	Mike Dix	24,227	0	24,227	997	(23,230)	0
Atherstone Leisure Complex - Gym Equipment	Mike Dix	36,841	0	36,841	10,987	(25,854)	0
Replacement Leisure Facility - Atherstone	Mike Dix	0	0	0	53,480	53,480	0
Replacement Leisure Facility - Polesworth	Mike Dix	0	0	0	16,546	16,546	0
Replacement of Vehicles	Rob Bellamy	1,182,103	0	1,182,103	627,253	(554,850)	(554,850)
Computer Hardware and Software	Trudi Barnsley	57,741	36,065	93,806	73,214	(20,592)	(50,000)
ICT Infrastructure Development	Trudi Barnsley	57,398	0	57,398	54,993	(2,405)	0
Financial Management System Replacement	Trudi Barnsley	37,698	0	37,698	48,824	11,126	0
Backup and Disaster Recovery	Trudi Barnsley	30,000	0	30,000	0	(30,000)	0
Network Infrastructure Replacement	Trudi Barnsley	74,300	0	74,300	73,580	(720)	0
Payment Management System Upgrade	Trudi Barnsley	30,000	0	30,000	15,000	(15,000)	(15,000)
Environmental Health System	Trudi Barnsley	34,934	0	34,934	0	(34,934)	(30,000)
Telephone System	Trudi Barnsley	20,000	0	20,000	0	(20,000)	(20,000)
Mobile Devices	Trudi Barnsley	5,000	0	5,000	2,084	(2,916)	0
Planning System Replacement	Trudi Barnsley	0	0	0	11,865	11,865	0

Scheme	Scheme Owner	Revised £	Adj's £	Budget £	Spend £	Variance £	C/Fwd £
Salaries	Nigel Lane	19,090	(1,970)	17,120	17,120	0	
Disabled Facilities	Angela Coates	0	0		915,120	915,120	0
DHS Assistance	Angela Coates	20,000	0	20,000	0	(20,000)	0
Green Homes Efficiency	Angela Coates	0	0		481,948	481,948	0
Grand Total		3,509,434	477,693	3,987,127	3,926,214	(60,913)	(1,828,489)