Sample Right of Appropriation Letter to Bank

Your name and address:

Bank / Building Society Name and Address

Date:

Dear Sir/Madam

First Right of Appropriation

Account No:

A payment of £xxxxx will be paid into the above account on (date).

The account is currently overdrawn, however I need the money to meet my living costs, utilities and rent payments over the next week.

I'm giving you notice that I intend to use the 'first right of appropriation' to reserve the \pounds xxxx for this purpose and will withdraw the sum of \pounds xxxxx on (date) in order to do so.

I'll contact you separately to make an arrangement to reduce my overdraft.

Yours faithfully

Name